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It gives me immense pleasure to announce the launch of 'iMPact' - Invest in Madhya Pradesh: Aspire, Collaborate and Transform', our business newsletter which would give you insights on the latest developments in the "Heart of India".

With our constant efforts, Madhya Pradesh has established itself as an "industrially advanced" and forward looking state. The state is a preferred investment destination and the new investment/expansion from our existing units reiterate that claim. Our existing units choose MP as their first choice of expansion, it substantiates their confidence in us. Having developed the required industrial infrastructure, now the focus is on ease of doing business. Recently, we launched our investor lifecycle management portal, "INVEST MP", your one stop platform covering entire lifecycle of an investor, right from filing intention, to investment assistance and disbursement. Post GST implementation, MP came out with India's first and only "Tax-Delinked" investment assistance policy.

In order to streamline the processes, making lean organization and to bring agility in the decision making, we initiated the restructuring of Madhya Pradesh Trade and Investment Facilitation Corporation (MPTRIFAC). The same is restructured as Madhya Pradesh Industrial Development Corporation (MPIDC) and will operate through its headquarters in Bhopal and 5 regional offices in Indore, Gwalior, Bhopal, Rewa and Jabalpur.

FROM THE EDITOR'S DESK

COVER STORY

TAX DELINKING

Post advent of GST regime, Madhya Pradesh became the first state in India to come out with tax delinked industrial promotion policy. A tax delinked investment assistance is offered to large scale industries ranging from 40% to 10% of investment in plant and machinery with an investment ranging from INR 100 million to INR 15 billion respectively with 1.5 times incentives for food processing industry and 1.2 times incentives for setting up industry in priority block.

Other Key Highlights of the policy include:

- Impetus on employment generation (more than 100 people) to the tune of 50%
- Additional benefits to Export oriented units to the tune of 20%
- Mandi Fee exemption for five years is provided for food processing industry or any industry utilizing agricultural produce as raw materials
- Interest Subsidy on term loan (TUFS approved Plant & Machinery) for Textile Industry - 5% to 7% for 5 years
- Electricity Duty Exemption from 5 to 10 years for High Tension (HT) connection by a DISCOM
- 50% assistance subject to a maximum of INR 10 million each shall be provided for developing power, water & road infrastructure on private land or underdeveloped government land for setting up of project.



HIGHLIGHTS

- Tax Delink
- Incentivizing employment generation
- Incentivizing exports
- Impetus to food processing units
- Extra benefits to priority blocks

INVESTMENT UPDATES

VOLVO - EICHER JV HAS STARTED CONSTRUCTION OF THEIR RS 400 CRORE PLANT IN BHOPAL

VE Commercial Vehicles (VECV), an equal joint venture between Eicher Motors and the Volvo Group, completed their Bhopal plant's ground breaking ceremony on 14th November 2018. The company is building a new 40,000-unit truck capacity plant with an initial investment of Rs 400 crore. This plant is aimed at enhancing VECV's market share in the heavy-duty truck segment.

ADB OKAYS \$150 MILLION LOAN FOR MADHYA PRADESH'S FIRST MULTI-SKILLS PARK SETUP

Multilateral lender ADB will provide USD 150 million loan for establishing the first multi-skills park in Madhya Pradesh. The skills park is to be equipped with international training facilities to enhance the quality of Madhya Pradesh's technical and vocational education and training (TVET) system. It will create a more skilled workforce that meets the labor market needs of the state, ADB said.

INDIA CEMENT'S INVESTMENT

India Cement is in the process of setting up their cement manufacturing plant in Khandwa district of Madhya Pradesh with an investment of Rs. 400 crores.

WONDER CEMENT'S INVESTMENT

Wonder Cement company will set up a manufacturing plant at Badnawar in the Dhar district of Madhya Pradesh. This cement producing plant would be spread on an area of 100 acres with an investment of Rs.400 crores.

BRIDGESTONE INDIA EXPANSION

Bridgestone India Private Limited has recently started the expansion of their existing plant in Indore. Bridgestone is one of the largest Tire and Rubber company.

INFRASTRUCTURE UPDATES

DEVELOPMENT OF INDUSTRIAL INFRASTRUCTURE

Madhya Pradesh government has invested in development as well as upgradation of industrial infrastructure in the state. The State has developed industrial corridors along Bhopal-Indore, Bhopal-Bina, Jabalpur-Katni, Satna-Singrauli, Morena-Gwalior and Shivpuri-Cuna along with various sector specific parks in the State. The State aims to develop new industrial areas and investment corridors which maximizes the State's potential. For this purpose, the land allotment has been made online on "First Come - First Serve" basis.

The State has ensured high end infrastructure in the industrial areas at reasonable costs with no waitlist.

DMIC VIKRAM UDYOGPURI LTD. INFRASTRUCTURE DEVELOPMENT WORKS

The Government of Madhya Pradesh along with DMICDC is developing Vikram Udyogpuri, a smart and sustainable industrial area near Ujjain. Spread in an area of 1,200 acres, VUL is strategically located in the Delhi-Mumbai Industrial corridor influence region. The development of VUL industrial area is in full swing.

CEEA APPROVES NEW RAIL LINE CONNECTING BUDHNI AND INDORE IN MADHYA PRADESH

The main purpose of this project is development of the areas and reduction in travel time from Indore to Jabalpur as well as from Indore to the southern states also, as this will reduce the distance by 68 kms compared to the available route via Bhopal.

JAPANESE INDUSTRIAL TOWNSHIP

Government of Madhya Pradesh has earmarked 72.77 Ha of land for the development of Japanese Industrial Township (JIT) near Pithampur, Indore. JIT exists in the Delhi-Mumbai Industrial Corridor (DMIC) influence region and is in close proximity to highly developed industrial ecosystem consisting of SEZ and auto cluster. JIT is an ideal location, exclusively for Japanese Companies, in central India from where they can easily serve entire country.

BAGRODA INDUSTRIAL AREA FULLY OCCUPIED

Bagroda Industrial Area comprising 461 Industrial Plots spread on a total area of 128.02 Ha is now fully occupied. Few of the last bookings were by Automobile Ancillaries that came after the groundbreaking ceremony of Volvo Eicher Plant here. Bagroda Industrial Area proved to be one of the State's preferred investment destination to the investors.

EVENT UPDATES

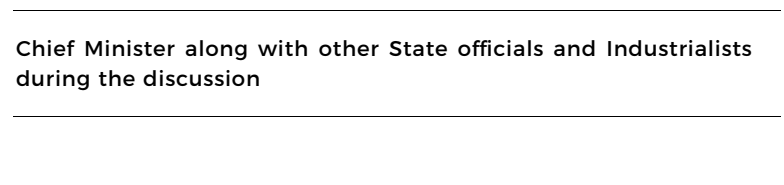
INDUSTRY ROUND TABLE CONFERENCE

The Government of Madhya Pradesh held a round table conference on 19th Feb 2019 in Bhopal which was chaired by Hon'ble Chief Minister and witnessed participation of ~50 industry leaders and senior GoMP officials.

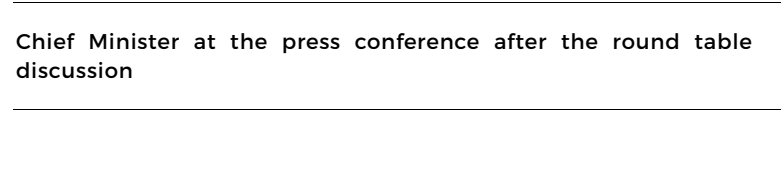
The discussions were focused on policy environment, investment opportunities and possible steps required to promote Madhya Pradesh as a favourable investment destination.

Madhya Pradesh with its strategic location emerged as a favourable investment destination. State also has least man days lost due to labour unrest in the past. State's focus sectors include Agri and Food Processing, Pharmaceuticals, Engineering, Automobiles, Textiles & Garments and discussions also centred key issues of those sector. The Chief Minister highlighted, that the foundation to attract investments is to have a proactive industrial policy; conducive environment for doing business; and enhanced ecosystem.

Chief Minister along with other State officials and Industrialists during the discussion



Chief Minister at the press conference after the round table discussion



MP IN THE WORLD ECONOMIC FORUM (WEF) - DAVOS

Government of Madhya Pradesh attended the four-day Annual Meet 2019 of World Economic Forum in Davos, Switzerland that started on 22 January 2019.

During the Annual Meet, the Chief Minister apprised the delegates from all over the world about the investment opportunities available in Madhya Pradesh. Furthermore, Mr. Sudhi Ranjan Mohanty, Chief Secretary, Madhya Pradesh gave a presentation on "Invest MP" on 24 January 2019, showcasing the state as a premier investment destination amongst the global industry leaders. The session was followed by one to one meetings with key industrialists and country representatives, where the Government of Madhya Pradesh and Hitachi India, signed an MoU regarding enhancing educational facilities in the state.

Mr. Kamal Nath, Chief Minister - Madhya Pradesh with Ms. Christine Lagarde, Managing Director of the International Monetary Fund (IMF) at WEF Davos



Mr. Sudhi Ranjan Mohanty, Chief Secretary, Madhya Pradesh while presenting "Invest MP"



KOREA AUTOMOTIVE INDUSTRY EXHIBITION (KOAA)

The Automobiles, Spare Parts and Accessories Industry trade fair 'Korea Automotive Industry Exhibition (KOAA Show)' was a 3 day event being held from 17th October to 19th October 2018 at Incheon, S. Korea. Mr. Vivek Porwal, MD, MPIDC participated in the event where he made a presentation highlighting various investment opportunities the state offers in Auto and Auto Ancillary industry.

Mr. Vivek Porwal, Managing Director, MPIDC CoMP along with Mr. Satish Sivan, Deputy Chief of Mission in South Korea, Mr. Kyung Shik Song, Vice-Chairman, Yu Shin Precision Industrial Co. Ltd & Mr. D. O. You, CEO & Chairman, Daewha Fuel Industries Ltd. inaugurating the Indian Pavilion of KOAA Expo on 17th October 2018.

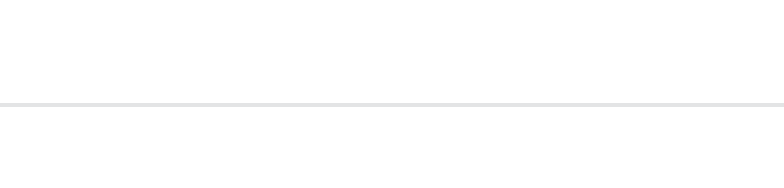


"INVEST IN MP" SEMINAR IN CHINA

Embassy of India, Beijing along with Confederation of Indian Industry (CII) organized the Invest MP seminar on the sidelines of the 'Global Production Capacity and Economic Cooperation Forum' at Wuhan, Seminar was attended by ~125 participants including representatives of the Embassy, industry leaders and Wuhan based investors from manufacturing sector.

Confederation of Indian Industry (CII) along with CCPIT, Chongqing and Embassy of India at Beijing organized a Roundtable seminar on "Investment Opportunities in Auto & Auto - Ancillary sector of Madhya Pradesh" at Chongqing. Roundtable was attended by ~30 participants including Chongqing based investors from Auto & Auto Ancillaries sector.

Mr. Vivek Porwal, Managing Director, MPIDC CoMP along with Mr. Satish Sivan, Deputy Chief of Mission in South Korea, Mr. Kyung Shik Song, Vice-Chairman, Yu Shin Precision Industrial Co. Ltd & Mr. D. O. You, CEO & Chairman, Daewha Fuel Industries Ltd. inaugurating the Indian Pavilion of KOAA Expo on 17th October 2018.



A five member Chinese delegation led by Mr. Zhao Xufeng (Vice President of Hubei Provincial Federation of Industry and Commerce) along with Mr. Wang Jigang, Mr. Zhang Saixiang, Mr. Chen Zhige and Ms. Xu Xiaoyan, who are China based business people and representatives from China trade and commerce bodies, visited Indore for a day long interaction with the Regional Office Indore officials.

Mr. Mujalda, ED, Regional Office Indore apprised the Chinese delegation of the various investment opportunities available in the state through a presentation. Delegation also visited Smart Industrial Township, Pithampur - Indore and discussed about their future investment plans and how Madhya Pradesh State can accommodate it.

Chinese delegation along with Mr. H R Mujalda, Executive Director, MPIDC at Regional Office, Indore



INDUSTRIAL PARK RATING SYSTEM (IPRS)- NOVEMBER 2018 REPORT

In order to promote a healthy competitive environment and growth and development of industrial infrastructure around the country, Department of Industrial Policy and Promotion has started Industrial Park Rating System (IPRS). The IPRS framework is developed across four pillars contributing to the development of industrial ecosystem viz: Internal Infrastructure and utilities, External Infrastructure and facilities, Business support services, Environment and safety management.

We are proud to have Madhya Pradesh's 3 industrial areas namely Pithampur Industrial Area - Kheda, District Dhar, Industrial Area Mandideep, District Raisen and Special Economic Zone Phase I and II at District Dhar among the top 10 position in the IPRS ranking.

MP TRIVIA

DID YOU KNOW?

MP is the first state in India to launch Gross Happiness Index, since "Work Well, Live Well," is what we believe in. Measuring the happiness quotient of people became a global talking point when a tiny Himalayan country Bhutan, came out with a happiness index and linked it to development, which is otherwise based on GDP.

MADHYA PRADESH WINS HALL OF FAME, 10 PRIZES AT NATIONAL TOURISM AWARDS
Madhya Pradesh won the Hall of Fame National Award at the National Tourism Awards function, given to a State that is judged as the best one for tourism for three consecutive years.

It also won 10 other awards including, 'Best Heritage Walk' given to Indore, 'National Award for Swachhata' also given to Indore and 'Best Airport Award' given to Indore's Devi Ahilyabai Holkar Airport.

COVER STORY

TAX DELINKING

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- INFRASTRUCTURAL UPDATES
- EVENT UPDATES
- MP TRIVIA
- TESTIMONIALS

THE ONLY STATE IN INDIA TO HAVE TAX DELINK POLICY

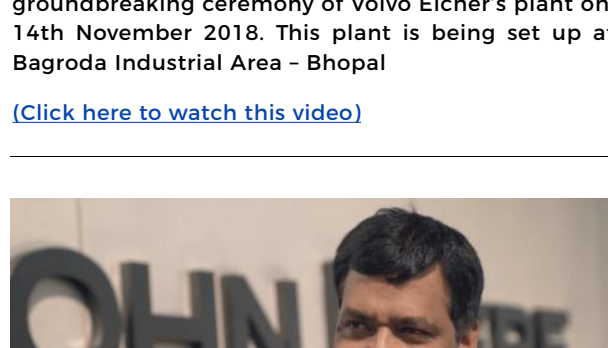


MADHYA PRADESH
INDIA'S EMERGING ECONOMIC TIGER



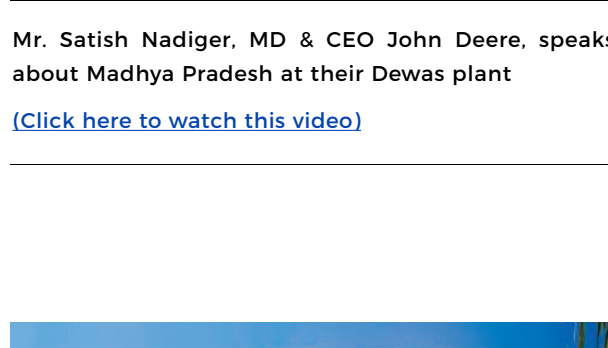
Mr. Vivek Porwal, Managing Director, MPIDC CoMP, addressing industrialists on the occasion of groundbreaking ceremony of Volvo Eicher's plant on 14th November 2018. This plant is being set up at Bagroda Industrial Area - Bhopal

[\(Click here to watch this video\)](#)



Mr. Satish Nadiger, MD & CEO John Deere, speaks about Madhya Pradesh at their Dewas plant

[\(Click here to watch this video\)](#)



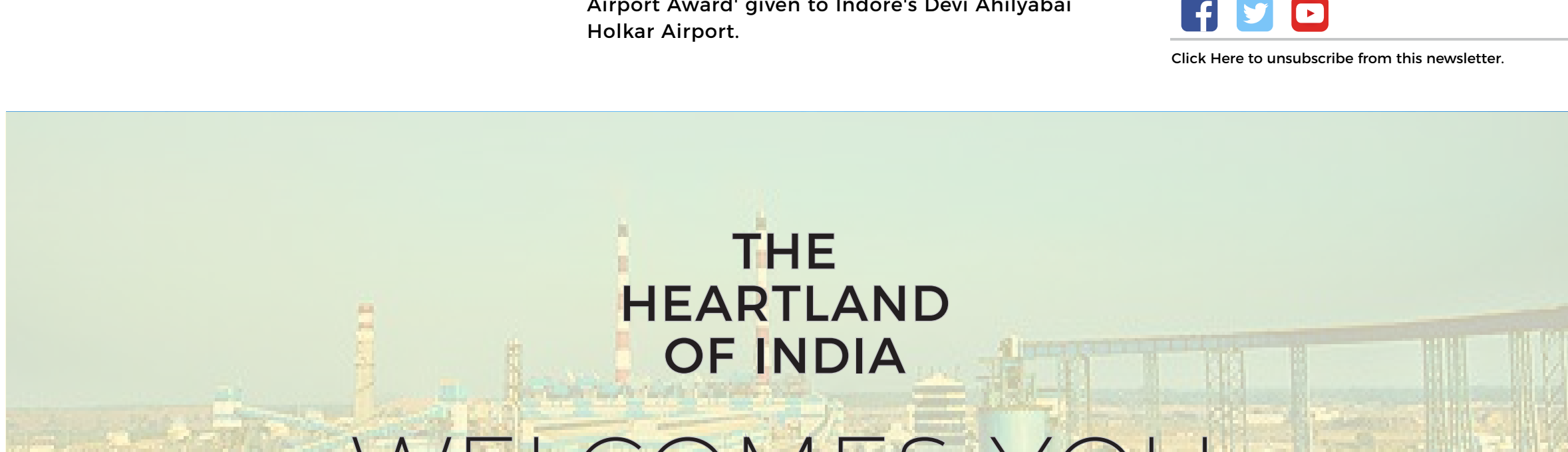
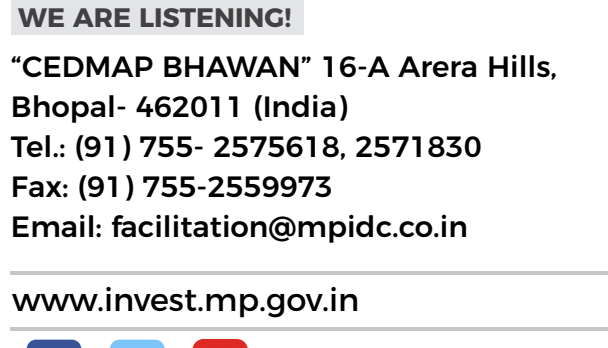
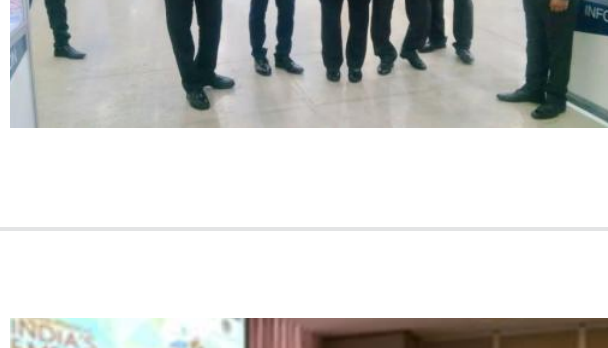
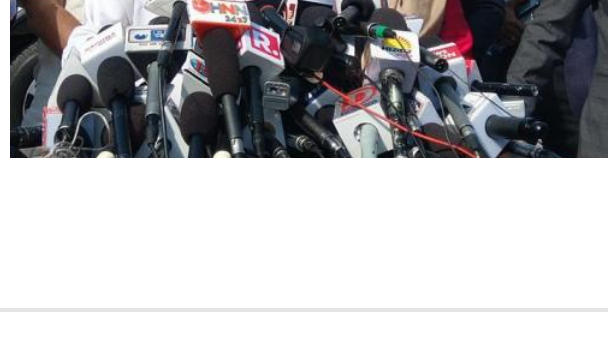
Development of Industrial Infrastructure



DMIC VIKRAM UDYOGPURI LTD. Infrastructure Development Works



Japanese Industrial Township



"MP" THE LAND OF OPPORTUNITIES

KNOWLEDGE PARTNER
EY Building a better world

NATIONAL PARTNER
CII Confederation of Indian Industry

MPIDC
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